

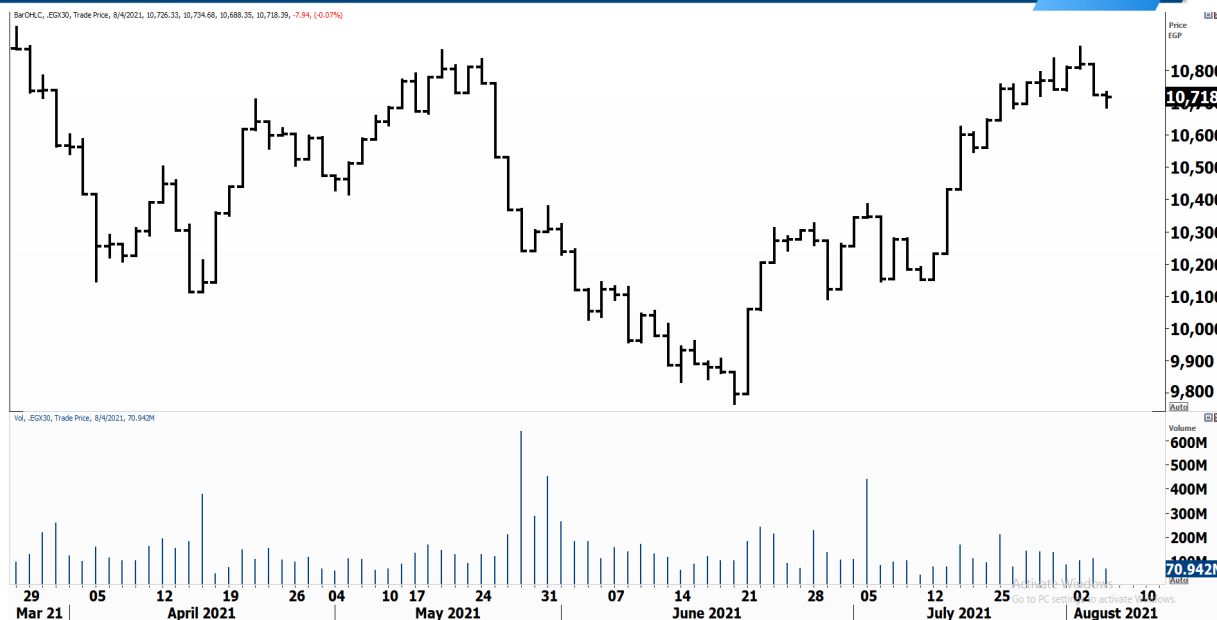


PIONEERSECURITIES

TECH TO THE POINT

5–Aug- 2021

This report must be read with the disclaimer
on the last page



Last	10,718.89
High Today	10,734.68
Low Today	10,688.35
Volume	M 74.244
First Support	10,600
Second Support	10,400
First Resistance	10,850
Second Resistance	11,100
Stop Loss	10,400
HISTORICAL RETURN %	
1 WEEK	-0.47%
1 MONTH	3.58%
1 QUARTER	1.96%
1 YEAR	0.93%
YTD	-1.17%

Analysis

The market stabilized at 10,700 yesterday refusing to either decline or rise. As we know, our downwards target lies at 10,550-10,600; on the other hand, we will recommend repurchasing (or adding to positions) if the 10,850 level is broken to the upside.

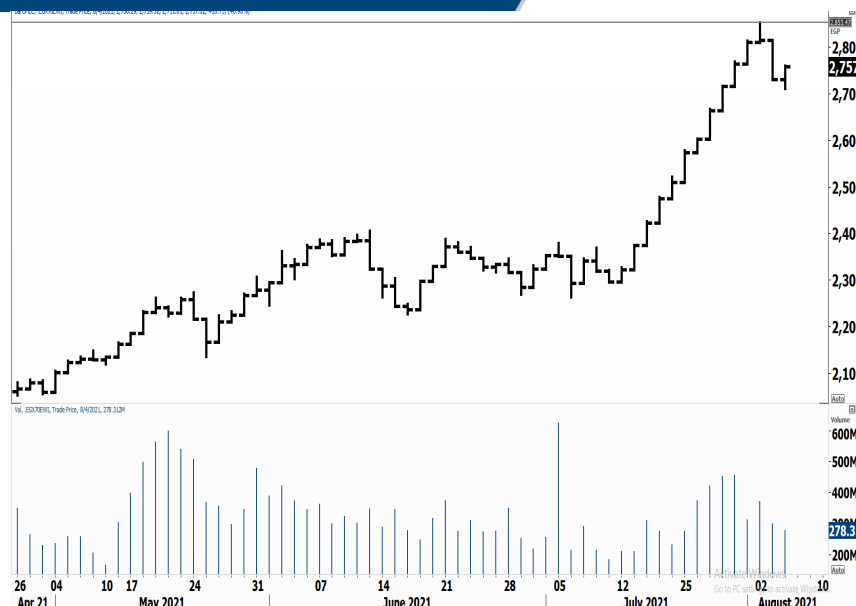
Whether a correction takes place from here or not, we are expecting the EGX 30 to break above its resistance ultimately. Such a breakout will be considered bullish on the intermediate-term picture.

Egyptian Small Caps Index .EGX 70

Analysis

The small and medium caps index rebounded slightly yesterday to close at 2,757; we still do not have confirmation that the correction ended; thus, those who want to step in are recommended to wait for confirmation. A breakout above 2,850 will confirm.

On the other hand, those who are keeping their positions can hold as we still do not have any clear weakness on the EGX 70 even if it corrects from current levels.



Resistance



The stock closed at 14.5 after breaking above 14. The 15 level is a hurdle but we expect the stock to reach 16. ETEL is witnessing a major sideways trend that will be solved to the upside if the 16 level is clearly broken upwards.

Support

No stocks broke their support yesterday

Testing

Support



The 4.8 level is a support that should halt the current decline. A break below this level will lead ARCC to 4.25-4.3

Resistance



The stock has a strong resistance at 1.6. A breakout above this level will trigger a buy signal and our target will be set around 1.9 which is the stock's historical high.



The stock needs to break above 6.1 to witness a short-term rise that can take it to 6.6. On the downside, those who have positions can place their stops below 5.3.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
ATQA.CA	MISR NATIONAL STEEL	1.581	1.553	1.59 ↑	1.622	1.658	1.71	1.48
MPRC.CA	EGYPT MEDIA PROD	6.33	6.23	6.38 ↑	6.51	6.75	6.90	5.94
MENA.CA	MENA FOR TOURISTIC AND REAL ESTATE	2.18	2.14	2.19 ↑	2.24	2.29	2.32	2.05
MTIE.CA	MM GROUP FOR INDUSTRY	7.75	7.65	7.80 ↑	7.96	8.15	8.40	7.30
SPIN.CA	ALX SPIN&WEAVNG	1.70	1.665	1.70 ↑	1.735	1.77	1.81	1.595
CSAG.CA	CANAL SHIPPING	18.23	17.90	18.50 ↑	18.90	19.30	19.80	17.10

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

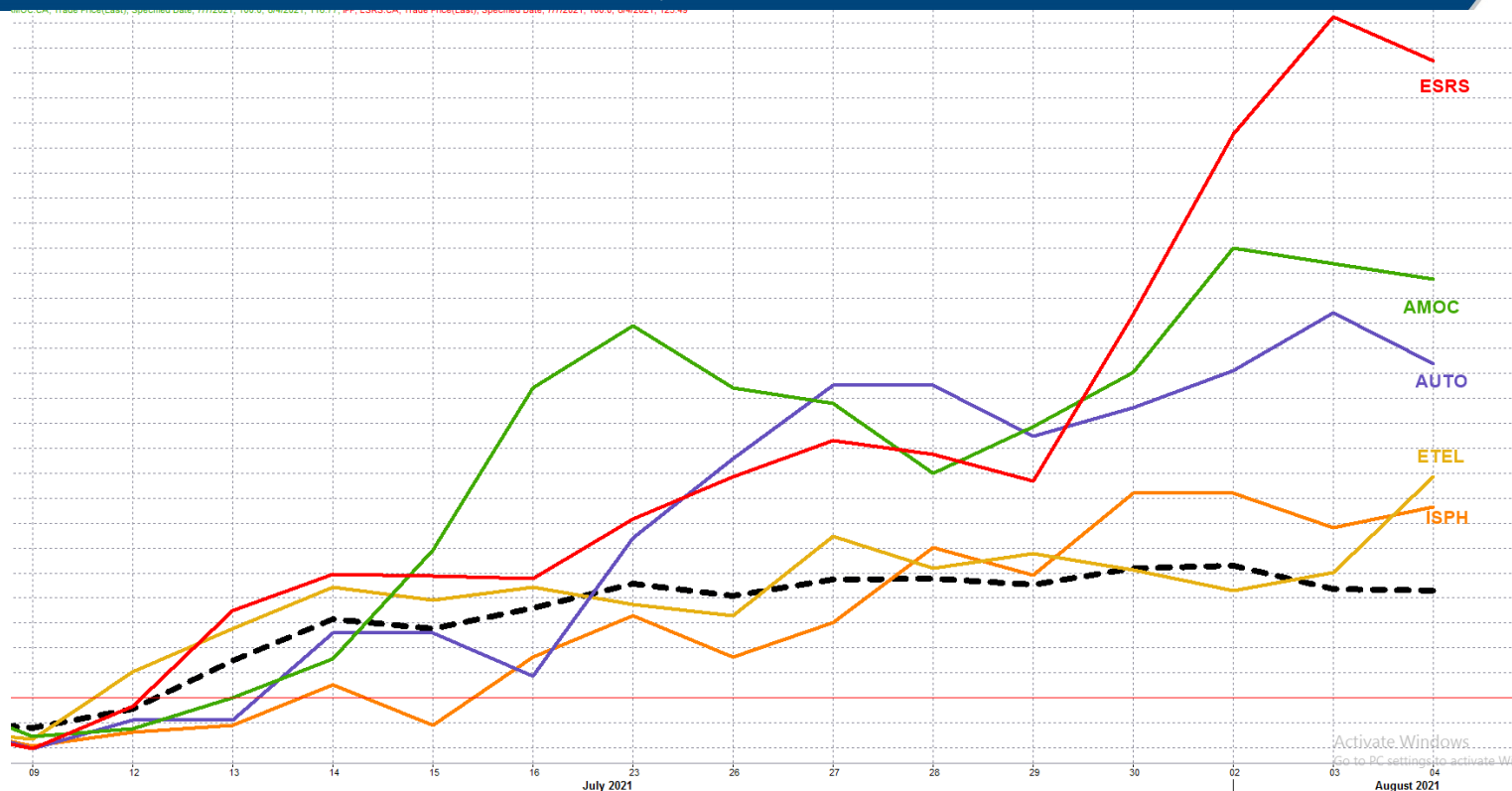
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	57.62	56.3	54.5	58	60.5	↑	Hold	54.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.05	18	17.2	19.84	20.85	↔	Hold	19.84
EAST.CA	EASTERN CO/d	11.67	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	0.98	\$0.973	\$0.96	\$1.00	\$1.03	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	6.95	7*	6.7	7.3	7.6	↔	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	19.65	19.2	18.7	20.35	21.5	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	11.47	11.3	11	11.7	11.94	↔	Hold	11.7
SWDY.CA	ELSWEDY ELECTR/d	8.51	8.5	8	9.16	9.5	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	14.5	13.8	13.5	14.40*	14.8	↑	P.Buy	13.5
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.5	4.45	4.2	4.8	5	↔	Hold	4.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	78.99	75.7	74	80	90	↔	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.30	11.2	10.75	12	12.8	↔	Hold	12
ISPH.CA	IBNSINA PHARMA/d	3.94	3.8	3.6	4.18	4.4	↔	P.Buy	3.55
MNHD.CA	NASR CITY HOUS/d	3.18	3.15	3.06	3.37	3.47	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	12.59	12.2	12	13.1	13.85	↑	Hold	13.1
CIEB.CA	CREDIT AGRICOL/d	23.82	23.4	22.5	24.2	24.9	↔	Hold	24.2
PHDC.CA	PALM HILL DEV /d	1.79	1.78	1.75	1.86	1.93	↔	Hold	1.86
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.76	3.64	3.48	3.82	3.97	↑	P.Buy	3.32
ESRS.CA	EZZ STEEL/d	15.46	15	14.6	16.25	17	↑	Hold	14.6
ORWE.CA	ORIENTAL WEAVERS /d	8.2	8.13	7.95	8.5	8.9	↔	Hold	8.5
HELI.CA	HELIOPOLIS/d	4.73	4.65	4.42	4.95	5.25	↔	Hold	4.95
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.75	7.5	7	7.75*	8.05	↔	P.Buy	7
AUTO.CA	AUTO GHABBOUR /d	3.9	3.75	3.6	4.07	4.2	↔	Hold	3.6
SPMD.CA	SPEED MEDICAL	2.16	2.01	1.94	2.33	2.5	↔	Hold	1.94
CCAP.CA	CITADEL CAPITA/d	1.235	1.22	1.18	1.27	1.32	↔	Hold	1.18
ORHD.CA	ORASCOM EGYPT/d	5.05	5	4.75	5.2	5.4	↓	Hold	5.4
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.90	2.78	2.62	3.2	3.33	↔	Hold	2.62
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.96	2.85	2.75	3.14	3.3	↑	Hold	2.85
EGTS.CA	EGYPTIAN RESORTS CO	2.08	1.97	1.9	2.25	2.38	↔	Hold	2.25

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.